

# Student Financial Assistance

## Status Report

December 13, 2007

Higher Education Coordinating Board

# SFA Annual Update

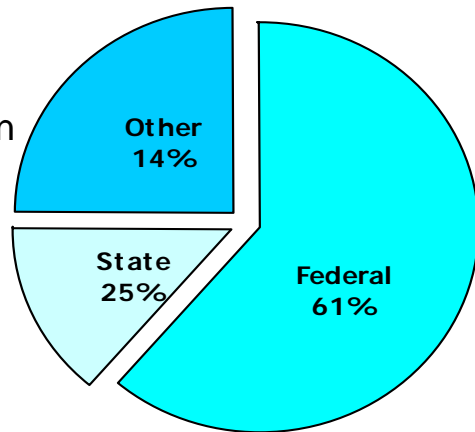
- Spending overview
- Notable events & activities
- Upcoming activities
- GEAR UP update

# Total Aid to Washington Students

Total Aid: \$1.52 Billion  
Total Recipients: 132,000

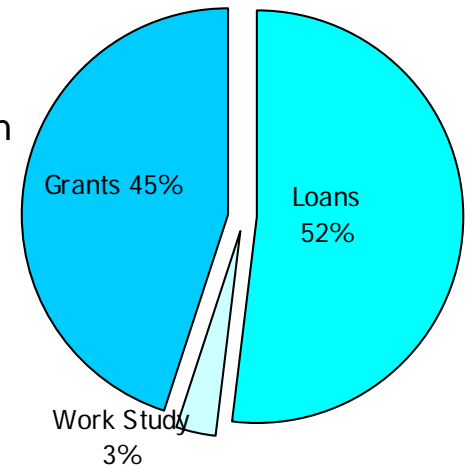
### Financial Aid by Source

Total \$1.52 billion  
Federal \$933m  
State \$208m  
Other \$384m



### Financial Aid by Type

Total \$1.52 billion  
Loans \$793m  
Grants \$688m  
Work Study \$43m



Note: Does not include federal and institutional aid disbursed by colleges and universities that do not participate in state aid programs; does not include private loans.

# Essential Statistics

## Student Financial Aid

<b>Student Aid</b>	<b>2006-2007</b>	<b>2007-2008</b>
Total State Aid	\$199 million	\$216 million
Students Served	76,000	79,000 (est.)
Participating Schools*	99	99

\* 69 schools participate in State Need Grant

# Major Programs State Need Grant

	<b>2006-2007</b>	<b>2007-2008</b>
Funding (*Includes federal match for 2006-07)	\$167 million*	\$182 million
Number of Students	66,364	72,000
Number of Participating Schools	69	68
Number of Students not served	<2,000	TBD
Income Cut-off	65% MFI (\$46,500 family of 4)	70% MFI (\$50,500 family of 4)

# Major Programs State Work Study

	<b>2006-2007</b>	<b>2007-2008</b>
Funding	\$19.4 million	\$20.3 million
Students Served	9,313	9,713
Number of Participating Schools	55	55
SWS Recipients to all Needy Students (goal = 1 in 12)	1 in 14	TBD
Participating Employers	3,200	3,200

# Program Expansion

## State Need Grant

- Service level raised to 70% MFI from 65% (historically highest level)
- Authorization to serve less-than-halftime students extended to all schools
- Funding increased to keep pace with T & F plus enrollment increases

## State Work Study

- Funded high demand internships for prospective teachers
- Funding increased to keep pace with T & F

## Teacher Conditional Scholarships

- Funding increased from \$2 million to \$4 million

# New Programs & Initiatives

## College Bound Scholarship

- Promise of “future” state student aid to 7th graders from low-income families
- About 28,000 expected to be eligible for enrollment per year
- Covers tuition, fees and \$500 for books (less SNG or other state grant aid)
- Disbursements begin in 2012

## Passport to College Program for Foster Youth

- Multi-faceted program meant to improve college attendance for former foster youth by improving student support services, and providing direct student aid
- Developing Web site and information exchange with DSHS
- Student scholarships and institutional grants provided in 2008-09

# New Programs & Initiatives

## GET Ready for Math & Science Conditional Scholarship

- Provides a conditional scholarship to selected students who achieve level four scores on the WASL
- Administered through a public private partnership
- \$5 million appropriated per year, must be matched by private contributions
- Requires math/science college coursework and employment in a math/science field
- First awards in 2010

## Scholarship Clearinghouse

- Database of Washington scholarships for students being developed by a coalition of non-state scholarship providers
- Will be housed and maintained by the HECB
- Fall 2009 implementation

## GEAR UP Update

- Scholars Project sites located in 12 cities
- State expansion to 25 additional school districts
- 400 students receiving \$4,000 scholarships
- Hosted a multi-state conference

# Notable Events

- Crown College closure
  
- New rules for for-profit institutional SNG eligibility:
  - Administrative capability
  - Fiscal strength
  - Outcomes measures

# Notable Events

## Administrative improvements

- Improved IT systems
- New billing agency
- EFT reimbursement for private institutions

## Institutional training and support

- School visits, conferences, regional trainings

## Notable Events

- Improved Coordination Activities
- WAFAX Data Exchange
- Foster Youth Data Exchange
- Scholarship Clearinghouse
- DVR Data Exchange

# Upcoming Activities

## Research studies

- SFA Awareness
- Unmet Need
- Affordability Measures

## Rules for New Programs

## Results from SFA workgroup

- SNG award recommendations for part-time students